

OLUCC REQUEST FOR APPROVAL

**DECEMBER 8, 2021** 

#### DISCLOSURES



- President: Scott Prunty
- Accountant: Jones CPA Group
- Architect/Engineers: WPL
- Financial Institution: Blue Ridge Bank
- Legal Services: Wolcott Rivers Gates Attorneys at Law
- Real Estate Broker: Riddle Associates Inc.

#### ABOUT THE COMPANY



- Established in 2008
- Current Location: 106 S First Colonial Road
- Outdoor Living Design/Build Construction Firm
- Offers full-service design and construction
- Services include installation of:

- Fiberglass Pools - Fences

- Outdoor Kitchens - Shade Features

- Lighting - Fire Features

- Decks - Hardscapes

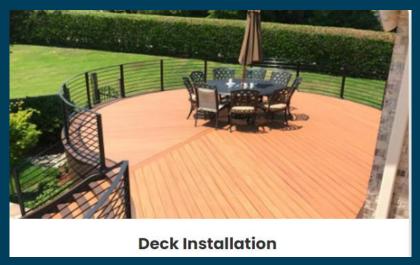
- 3D Designs - Premium Outdoor Audio

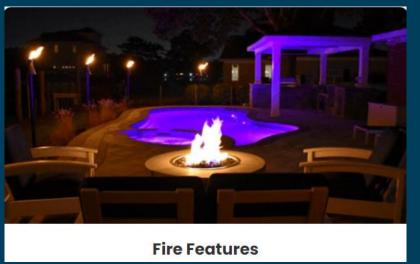
#### **COMPANY PORTFOLIO**











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Hardscape Installation





**Landscape Lighting** 



**Outdoor Kitchen Installation** 



**3D Design** 

### LOCATION



Current: 106 S. First Colonial Rd.

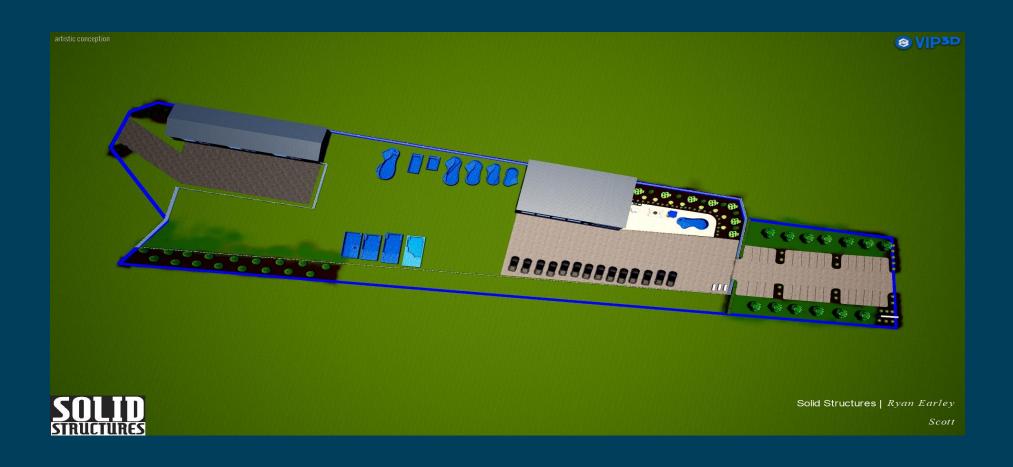


New: 1252 Jensen Drive



### LOCATION





### PROJECT SUMMARY



CAPITAL INVESTMENT	AMOUNT
(within 36 months)	AIVIOONT
REAL ESTATE	\$1,200,000
FURNITURE FIXTURES & EQUIPMENT	\$ 75,000
MACHINERY & TOOLS	\$ 150,000
TOTAL:	\$1,425,000

#### PROJECT SUMMARY



#### Expansion and Relocation

✓ Land Purchase

✓ Address of Project: 1252 Jensen Drive

✓ GPIN 24173267690000

✓ Acres: 2.70

✓ Zoning: APZ1, Navy Approved

✓ Type of Facility/Use: Office, Warehouse, Storage

✓ Capital Investment \$1,425,000

✓ Anticipated Completion: August 2022

#### RECOMMENDATION



- Economic Development Investment Program (EDIP) Grant: \$35,000
  ✓ Pursuant to "Part C" of the APZ-1 EDIP Policy. Meets capital
  investment criteria: \$1.00 of EDIP funds yields \$10.50 (+) or
  more in new capital investment. (APPROVED BY VBDA,
  NOVEMBER 16, 2021
- Target Industry: Compatible business use in APZ-1
- Approval from OLUCC

# QUESTIONS?

## LOCATION



