

VIRGINIA BEACH DEVELOPMENT AUTHORITY
AUGUST 18, 2020
8:30 A.M.

PUBLIC COMMENT

Floor is open to speak with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vbgov.com on or before 3 p.m. on Monday August 17, 2020.*

MEETING MINUTES

1. Review and approval of minutes for meeting held on July 21, 2020 – *D. Wood*
2. Appoint Nominating Committee for VBDA Officers - *D. Wood*

REVIEW OF FINANCIAL POSITION

3. Review of financial statements - *S. Murphy (PP)*
4. Request for a Resolution Approving the Abatement of Rent at the Virginia Beach Amphitheater – *A. Stiles*

TOWN CENTER

5. Request Approval of a Resolution Amending the Development Agreement with Stokes Properties/Town Center Hotel – *A. Stiles*

INNOVATION PARK

6. Request for Partial Waiver of Innovation Park Design Guidelines for YCH – *I. Mouak (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM - (EDIP)

7. Request Approval of a Resolution Authorizing Additional Awards under EDIP Part “E” Grant – *J. Smith/T. Adams (PP)*
8. Request Approval of a Resolution Extending the Time to Meet the Performance Criteria for the EDIP Award to LifeNet – *D. Couch (PP)*

BUSINESS ASSISTANCE

9. CARES Act - Request for Approval of Procedures for Administration of CARES Act Funds Appropriated to Authority by City Council - *T. Adams (PP)*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities - *Commissioners*
11. VBDA Members - *D. Wood*
12. Director’s Report - *T. Adams*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30).

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (Beach)