

A RESOLUTION APPROVING EDIP-PART E
EMERGENCY GRANTS TO SMALL BUSINESSES
IMPACTED BY THE COVID-19 PANDEMIC

WHEREAS, the City Manager has declared a local emergency during the current COVID-19 Pandemic (the “Local Emergency”);

WHEREAS, the limitations on gatherings of persons have brought certain portions of the local economy to a halt, which has resulted in numerous layoffs and financial hardships throughout the business community;

WHEREAS, the City Council has adopted a policy for the City of Virginia Beach Development Authority (the “Authority”) to promote investment, reinvestment, and workforce development, known as the Economic Development Investment Program (the “EDIP”);

WHEREAS, to fund the EDIP, City Council has made annual appropriations to the VBDA with such funds to be used in a manner consistent with the EDIP policy;

WHEREAS, the statutory authority of the Authority includes as a public purpose the promotion and encouragement of economic development;

WHEREAS, the Authority is authorized by statute to make EDIP grants to businesses in furtherance of its mission;

WHEREAS, on April 28, 2020, the City Council adopted an ordinance adding Part E to the EDIP (“Part E”) to temporarily allow the VBDA to make emergency assistance grants to small businesses impacted by the COVID-19 Pandemic for the duration of the Local Emergency;

WHEREAS, on May 12, 2020, the Authority adopted Part E and began reviewing applications for grant funds (each an “Application”);

WHEREAS, on June 2, 2020, the Authority adopted a Resolution approving the first set of awards under Part E;

WHEREAS, the Authority has reviewed additional completed applications and desires to approve the second set of awards under Part E (each an “Award” and collectively, the “Awards”) with the recipient and amount of each proposed Award shown on Exhibit A, attached hereto and incorporated herein;

WHEREAS, a spreadsheet containing an analysis of all submitted Applications has been provided to the Commissioners of the Authority and is available for review at <https://www.yesvirginiabeach.com/about-us/Documents/vbda-2020/edip-part-e-awards-may-29-20.pdf>

WHEREAS, the Authority is of the opinion that the payment of the Awards will aid the recovery of the local economy and promote the interests of the Authority.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY THAT:

1. The Authority makes the following findings with respect to each Award:

a. That each recipient as shown on Exhibit A qualifies under the requirements of Paragraph 2 of Part E;

b. That the animating purpose of the proposed provision of EDIP funds for each Award is for the public purpose of promoting economic development and retaining business and employment opportunities in the City of Virginia Beach;

c. That the expenditure of such funds will only incidentally enure to private interests, if at all;

d. That the proposed provision of funds for each Award is in furtherance of the purposes for which the Authority was created;

e. That without the Award it is unlikely the recipients receiving an Award would be able to continue its operations in the City of Virginia Beach at its current level; and

f. That the continued operations of each of the business receiving an Award herein will be beneficial to recovery of the local economy after the expiration of the Local Emergency.

2. That based on the above findings, the Authority hereby approves the Awards under Part E to the recipients and in the amounts as shown on Exhibit A.

3. The funds provided pursuant to this Resolution are to be used for expenses as set forth in each application and in a manner consistent with the requirements of Part E.

4. That disbursement of funds by the Authority shall be at the discretion of the Director of the Department of Economic Development of the City of Virginia Beach or his designee, who shall be authorized to require appropriate verification as to qualifying expenditures.

5. The Awards approved herein shall not be dispersed until the City Auditor has reviewed for compliance with the requirements of Part E (i) all awards of \$9,000 or more, and (ii) any of the other awards as deemed appropriate by the City Auditor.

6. That the Director shall, prior to distributing the Awards authorized by this Resolution, require recapture agreements from the recipients in a form acceptable to the Chair, Vice-Chair, Director and City Attorney.

7. The Chair or Vice Chair is authorized to execute any documents necessary to implement Part E, so long as such documents are acceptable to the Chair or Vice Chair and in a form deemed satisfactory by the City Attorney.

Adopted this 18th day of August, 2020, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY

By: 
Secretary/Assistant Secretary

APPROVED AS TO CONTENT:


Economic Development

APPROVED AS TO LEGAL
SUFFICIENCY:



City Attorney

Exhibit A

Business Name	Landlord	Amount Requested	Total Score	Use Ind
1 Ashburn Sauce Company	Widner Corporation	6322	11	Rent
2 B & B One LLC		10000	9	Taxes
3 B.H. Lewis Enterprises	Divaris	10000	9	Rent
4 BKTodd, Inc. T/A Simply Balanced Physical Therapy & Pilates	Harbour Investments LLC	4148.12	8	Rent
5 Blesto Restaurants DBA Pop's Diner Co.	Acre Associates L.P.	10000	9	Rent
6 CB3 LLC dba Cycle Bar Red Mill	Venture Realty Group	10000	12	Rent
7 Celtic Services VB, LLC	Tidewater Waterworks	2808	6	Taxes
8 Centerville Bingo Inc.	Harmony Investments, Inc.	10000	12	Rent
9 Covered Inc.	Nostalgia Partners LLC	5797.5	11	Rent
10 Dancesport Inc.	SOUTHGATE SHOPPES LLC	10000	9	Rent
11 Dr. Laura F. Dabney, MD, PC	SACANDAGA LLC	6000	4	Rent
12 Endurance IT Services	MISSION ENTERPRISES	7563.26	11	Rent
13 Flagship Visuals Company, LLC	Brookfield Properties	5340	12	Rent
14 Flashlight Barbershop	W.E. Sams Properties LLC	10000	10	Rent
15 Flex Gym Inc.	Ruffin Cypress LLC	2606	8	Rent
16 Forbes Candies, Inc.	Al Richard	4985.06	10	Rent
17 Global One Inc S. Jafri - 2nd applcation	ELIAS PROPERTIES SALEM CROSSING/DIVARIS	8290	12	Utilities
18 Grohler Hearing Aid Center Inc.		1700	12	Rent
19 Hammer Fitness & Sports Performance	Potter & Co	3342.8	8	Rent
20 Hana Pizza Inc.	TST - Tactical Defense Solutions	5849.65	8	Rent
21 Hudson's Luxury Building Boutique Inc	130 London Bridge LLC	7000	7	Utilities
22 Kingdom Time LLC.	Virginia Kempsville LLC	7347	12	Rent
23 MAP Environmental Inc.		1864	13	Rent
24 Mizuno Inc.		4400	6	Rent
25 N&D SALES INC. (1 EMPLOYEE)		10000	12	Rent
26 NORTH LANDING FIREWOOD & HAULING INC		5000	12	Rent
27 Organic Beginnings Montessori LLC	Richter Realty Company	10000	12	Rent
28 Pediatric Dental Care of Tidewater PC	Newtown Baker Shopping Center LLC.	7200	9	Rent
29 Penang of Virginia Beach Inc.	BROOKFIELD PROPERTIES - LYNNHAVEN MALL	7000	12	Rent
30 QMB Inc. dba Q-Master Billiards	Oates Enterprises LLC	5400	11	Rent
31 Quixx Enterprise LLC/Scotty Quixx Sports Bar and Grill	The Katsias Company	3042	11	Rent
32 Rockafeller's Inc.	Sifen Development Company	2379.52	12	Rent
33 Selective Search Inc./Double Take	Lynnhaven Mall	6665.4	10	Rent
34 Tequila Inc/El Azteca Mexican Restaurant possibly 2nd submission	Pembroke Real Estate/Philips Edison & Company	8000	11	Rent
35 Tequilero Inc/El Azteca Mexican Restaurant - Tequila Inc 2 stores	Pacific Investments	10000	9	Rent
36 The Coop	Russel Clark	5327.4	13	Rent
37 THE MELTING POT (28 EMPLOYEES)	2697 PARKWAY LLC	1700	8	Rent
38 TIDEWATER CLIPPERS LLC, GREAT CLIPPES (98 EMPLOYEES)	SL NUSBAUM / North American Development Group / HARVY LINDSAY (3 LEASES)	7500	12	Rent
39 TOJ T/A SUBWAY (3 EMPLOYEES)	HARVEY LINDSAY	7004	11	Rent
40 Tonama Inc. DBA Subway		5520	11	Rent
41 U.S Building Systems Inc		3528.7	6	Rent
42 VBN Restaurant LLC.	Virginia Beach Golf Club LLC.	5000	11	Rent
43 Virginia Beach Arts Center Inc.	Percy Lee Jones Jr. Family Trust	10000	11	Rent
44 Warriors Grill Inc	The Breeden Company	8000	9	Rent
45 Zoe Food Services - CP Shuckers	Union Bank and Trust	10000	11	Rent
46 3 Sisters VA LLC	The Breeden Company	9621	11	Rent
47 All American Yogurt	3001 Atlantic LLC.	8000	9	Utilities
48 Applied Sciences and Information Systems	PMR Properties	8858	9	Rent
49 Ava Marie Salon and Spa	Sedel & Associates Realty, Inc.	10000	12	Utilities
50 Back Bay Brewing	Atkinson Realty	7700	9	Utilities
51 Bargain Beachwear	L.C. Tebebe Realty LLC	10000	11	Rent
52 BARRETT REALTY COMPANY LLC		1920	7	Utilities
53 Bay Cafe / Hot Tuna	Suburban Capital INC	10000	11	Rent
54 BEAUTY BUCKETS	PEMBROKE SQUARE ASSOCIATES/PEMBROKE MALL	2500	11	Rent
55 BEECROFT & BULL LTD	SL NUSBAUM - SUSU DEVELOPERS LLP	10000	11	Rent
56 Benevolent Design Co (Ryan Furniture)		3700	10	Rent
57 BEST LAW OFFICE	AH COLUMBUS II/DIVARIS PROPERTY MGMT CO	7164.94	5	Utilities
58 Blue Monkey Vapes, Inc	Lynnhaven Mall	8033	10	Rent
59 CATCHAFIRE LLC	RIDDLE ASSOCIATES INC	7616	9	Utilities
60 COASTAL FAMILY PRACTICE PC	MICHAEL SIMS DDS / T/A SIMS INVESTMENTS	7382	9	Utilities
61 Colo, Inc.	Fiormar, LLC	9642	12	Rent
62 CycleBar Red Mill	lakeside-Swinson Note LLC	10000	12	Rent
63 Damm Fine Clothier LLC	Arrowhead Properties	6665.4	10	Rent
64 Dhalia Edwards Makeup		10000	9	Rent
65 DROP FITNESS		4400	12	Rent
66 E&N Jewelers Inc	Paloukas Chandani Rentals LLC.	10000	10	Rent
67 FIDELITY SOUND REINFORCEMENT INC	Harvey Lindsey	7444.42	11	Rent
68 FITNESS RESOURCES INC	SL NUSBAUM	10000	12	Rent
69 Gifted Hands Cleaning Services	Asmat Ali	8000	8	Rent
70 GREENLIGHT FITNESS, LLC/FIT BODY BOOT CAMP	S.L. Nusbaum Realty Co.	9078.2	8	Rent
71 HairBiz	Price King LLC	6533.54	11	Rent
72 Jai Mahadev LLC	NEXCOM	5600	9	Rent
73 JLGGOV LLC		6214	8	Rent
74 John D. Hooker Jr & Associates	ALLAN BROCK	2600	8	Rent
75 LOTUS MIRACLE INC	Woodard Realty	2000	12	Rent
76 Miracle Christian Center	Area Storage	629.72	5	Utilities
77 Moonlight Dance Studio	Kim Yee	10000	10	Rent
78 ONELOVE LLC - Bay Local Eatery		1600	12	Rent
79 PARADIGM DYNAMICS/AMICI STYLE	Monarch properties	6993	11	Rent
80 PHASE SALON	Breeden Company	5794	11	Rent
81 Premier Chimney and Roofing	Scott Oats	5640	13	Rent
82 Sai Rama Inc	BROOKFIELD PROPERTIES/LYNNHAVEN MALL	7500	12	Utilities
83 SAKURA POKE BOWL & SUSHI	HORIZON INVESTMENT CO, COMMERCIAL VENTURES ASSOC. LLC, BREEDEN	6081	8	Rent
84 SHANNON GILMARTIN CMT	PLEASANT VALLEY ASSOCIATES LLC	2760	12	Utilities
85 SHARPS BARBERSHOP	Tasos Galiotos	8000	8	Rent
86 Shine Yoga	Shor Par Realty Co.	9519.82	11	Rent
87 Silversands LLC	Katsias Co	10000	9	Rent
88 Sloppy Seconds Grill LLC	Rynnymede Corporation	10000	11	Rent
89 South Beach Grill/Lachman Inc		10000	11	Rent
90 Sunstansions Inc	RED TIDE PROPERTIES	8648	9	Utilities
91 SWE DISH/CENTRAL 301	Rachael Joe LLC	6968.7	12	Rent
92 TAPAS INC/CENTRAL 111		10000	11	Rent
93 The Makeup School By Sarah Rillon	POTTER & COMPANY	10000	11	Rent
94 The Nature Bus/Nature Kids LLC	Pembroke Square Associates LLC	2000	10	Rent
95 The Nobles international LLC	Acadia Realty Trust	7500	11	Rent
96 The Wandering Petal, LLC		4320	11	Rent
97 Tidewater Volleyball Association	Atlantic Asset Management Group INC.	10000	9	Rent
98 Top Shelf Art LLC/Red 5	S.L. Nusbaum Realty Co.	10000	12	Rent
99 Twin Tiger Ice Cream & Funnel Cake Cafe	Mcleskey & Associates	7598.88	11	Rent
100 Two Kats Inc / Starz	W.E. Sams Properties LLC	10000	11	Rent
101 VB Restaurant Equipment DBA Sam's Pizza & 18th Street Grill		6048	11	Rent
102 West Neck Creek Inc	Westneck Creek Farm Ltd.	4600	7	Utilities

	Business Name	Landlord	Amount Requested	Total Score	Use Ind
1	Flo Pilates Studio	William and Suzanne Lawton	10000	11	Rent
2	MCS Holding Company LLC	Brookfield Properties	7220.83	12	Rent
3	Beach Eye Care	T3 Holland Property LLC	10000	9	Rent
4	Agape Chiropractic			8	Rent
5	Yelia Inc	Lisa Vaughn	10000	2	Rent
6	Audio Pros. INC.	McLeskey & Associates	6774.3	8	Rent
7	BBH Hughes Corp.	SL Nusbaum		12	Rent
8	Venuto Italian	Robin Tang	10000	8	Rent
10	Christine Cuts	Deena Overton	1000	8	Rent
11	Event Decorators Flowers LLC	Aegean Associates	10000	8	Rent
12	HLF Rock Inc/Venue 112	The Breeden Company, Inc.	10000	4	Rent
13	Iceland of Hampton Roads Inc	Hampton Roads Youth Hockey	10000	8	Rent
14	LTC2 Consulting			6	
15	Nail Design LLC	Sifen	10000	12	Rent
16	Allergy & Asthma Cebter	Dragas Company	10000	7	Rent
17	Barclay Hotel Corporation		10000	8	Rent
18	Napa Car Care/Mafhh Enterprises LLC	Syed A Raza Jafri	10000	12	Rent
19	Oceanfront Sals Inc	Tabele Brothers LLC	6930	11	Rent
20	Porpoise Prints	Mike Yoder	10000	11	Rent
21	Rinaldo's Second Generations	McLeskey & Associates	10000	11	Rent
22	Sagemark Consulting	Allison Parker	6576.12	7	Rent
23	Sandbridge Tattoo/Altman Creations	Robert Zirpoli	10000	11	Rent