

VIRGINIA BEACH DEVELOPMENT AUTHORITY
JUNE 16, 2020
8:30 A.M.

OPEN FLOOR

Floor is open to speak with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vbgov.com on or before 2 p.m. on Monday, June 15, 2020.*

MEETING MINUTES

1. Review and approval of minutes
 - Regular meeting held on May 19, 2020 – *D. Wood*
 - Special called meeting held on June 4, 2020 – *D. Wood*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements - *S. Murphy (PP)*
3. Request for approval of Fiscal Year 2021 Annual Operating Budget - *S. Murphy (PP)*

TOWN CENTER

4. Request for approval for Authority joining in the HIVE lease between City and Divaris Corner LLC for limited purposes – *A. Stiles (PP)*
5. Request for approval of the exercise of the first renewal term of Town Center Parking Security Contract – *A. Stiles*

CORPORATE PARKS

6. London Bridge Commerce Center – Request for approval of a Resolution authorizing the sale of the 18.24-acre parcel known as London Bridge Commerce Center – *I. Mouak (PP)*
7. Request for approval of SAIC sign waiver in Oceana West Industrial Park – *I. Mouak (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM - (EDIP)

8. Request for approval of a resolution authorizing \$350,000 in EDIP Part A Funds as the Local Match for a Commonwealth's Development Opportunity (COF) Fund Grant for Project Pinnacle - *L. Hayes (PP)* - *Please note, the recipient of the COF Grant to be announced by Governor Northam on June 15th*
9. Request for a Resolution approving extension of the performance period for Sanjo – *L. Hayes (PP)*
10. Request for a Resolution approving extension of the performance period for Studio Center – *C. Trower (PP)*

ADMINISTRATIVE INFORMATION

11. VBDA Priorities - *Commissioners*
12. VBDA Members - *D. Wood*
13. Director's Report - *T. Adams*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30).

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3).

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5).