

**VIRGINIA BEACH DEVELOPMENT AUTHORITY**  
**NOVEMBER 17, 2020**  
**8:30 A.M.**

**PUBLIC COMMENT**

Floor is open to speak with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at [vkelly@vbgov.com](mailto:vkelly@vbgov.com) on or before 3 p.m. on Monday, November 16, 2020.*

**MEETING MINUTES**

1. Review and approval of minutes for Meeting on October 20, 2020 – *L. Murphy*

**REVIEW OF FINANCIAL POSITION**

2. Review of financial statements - *S. Murphy (PP)*

**CONTRACTS**

3. Request for approval to amend lease terms with Heron Ridge Partners – *T. Adams*

**BUSINESS ASSISTANCE**

4. Request for approval of a Resolution authorizing an award of CARES Act funds to 68 recipients - *T. Adams (PP)*

**ECONOMIC DEVELOPMENT INCENTIVE PROGRAM (EDIP)**

5. Request approval of a Resolution amending [6] awards previously made under EDIP Part E – *J. Smith/T. Adams (PP)*

**ADMINISTRATIVE INFORMATION**

6. VBDA Priorities - *Commissioners*
7. VBDA Members – *L. Murphy*
8. Director's Report - *T. Adams*

**CLOSED SESSION**

**CONTRACTS:** Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30).

**PUBLICLY-HELD PROPERTY:** Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3).

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5).