

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
APRIL 19, 2022
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vbgov.com on or before 3:00 pm on Monday, April 18, 2022.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on March 15, 2022 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements – *K. Flowers (PP)*

BONDS

3. PUBLIC HEARING:
 - a) Request approval of a Resolution initially approving the issuance of up to \$164,000,000 of the Authority's Revenue Bonds for the benefit of Westminster-Canterbury on Chesapeake Bay – *A. Stiles*
 - b) Request approval of a Resolution authorizing the issuance and sale of up to \$164,000,000 of the Authority's Revenue Bonds for the benefit of Westminster-Canterbury on Chesapeake Bay – *A. Stiles*
4. PUBLIC HEARING: Request approval of a Resolution evidencing the official intent of the Authority to issue up to \$16,000,000 in Revenue Bonds for the benefit of Cape Henry Collegiate Schools, Inc. – *A. Stiles (PP)*

AMPHITHEATER

5. Live Nation & Amphitheater update – *T. Webster (PP)*

INNOVATION PARK

6. Request approval of a Resolution authorizing the lease of approximately 19 acres of Authority property for agricultural purposes to Dawley Family Farms, LLC – *T. Adams (PP)*

CONTRACTS

7. Request approval of a Resolution (i) authorizing the lease of 2656 Lishelle Place from the City of Virginia Beach, (ii) authorizing the establishment of an industrial accelerator in that space, and (iii) authorizing the temporary six-month sublease of that property to BMZ – *D. Cowhey/L. Hayes (PP)*

FAÇADE IMPROVEMENT GRANTS (FIG)

8. Request for approval of a Resolution approving 4 grants under the Façade Improvement Program – *E. Archer (PP)*

ADMINISTRATIVE INFORMATION

9. VBDA Priorities – *Commissioners*
10. VBDA Members – *L. Murphy*
11. Director’s Report – *T. Adams*

CLOSED SESSION

CONTRACT NEGOTIATION: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). (*District 4, Innovation Park*)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business’ or industry’s interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (*District 4*)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (*District 4*)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN