

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
MAY 17, 2022
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vbgov.com on or before 3:00 pm on Monday, May 16, 2022.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on April 19, 2022 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements – *K. Flowers (PP)*

BIO

3. Request approval of an agreement with CAI for a Bio Challenge – *D. Cowhey (PP)*

INNOVATION PARK

4. Request approval of a Resolution authorizing the dedication of 40 acres to Architectural Graphics, Inc. – *T. Adams (PP)*

TOWN CENTER

5. Request approval to exercise the final one-year renewal option for the Town Center Security Agreement with Divaris Property Management Corp – *A. Stiles*
6. Request approval of a Resolution authorizing Open-Air Café Proposal – 221 Central Park Ave (Fountain Square Plaza) - Nando's Peri-Peri Chicken – *D. Zywna (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

7. Request A Resolution authorizing an EDIP Part A award in the amount of \$20,000 to United Property Associates – *P. Fox (PP)*

ADMINISTRATIVE INFORMATION

8. VBDA Priorities – *Commissioners*
9. VBDA Members – *L. Murphy*
 - A. Recognition of Dorothy Wood
 - B. Resolution and presentation
10. Director's Report – *T. Adams*

CLOSED SESSION

CONTRACT NEGOTIATION: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). (District 2)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (District 3) (District 4) (District 6)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (District 4)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN