

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
JUNE 21, 2022
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vb.gov on or before 3:00 pm on Monday, June 20, 2022.*

CLOSED SESSION

CONTRACT NEGOTIATION: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). (Corporate Landing, District 6, District 5)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (Corporate Landing, District 6)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

MEETING MINUTES

1. Review and approval of minutes for the meeting on May 17, 2022 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements – *K. Flowers (PP)*
3. FY 2022/2023 Annual Operating Budget – *K. Flowers (PP)*

CONTRACTS

4. Request approval of an Extension Resolution for Vanguard Landing – *A. Stiles (PP)*

BUSINESS PARKS

5. Request for a waiver of a buyback provision and right of first refusal for Norfolk-Virginia Airport, Inc. at Airport Industrial Park – *A. Stiles (PP)*

BIO

6. Request for direction on the Bio Accelerator Management and Operating Agreement – *D. Cowhey (PP)*

TOWN CENTER

7. Request approval to exercise the final one-year renewal option for the Town Center Security Agreement with Divaris Property Management Corp. – *A. Stiles*

8. Request Approval of a Resolution Amending the Development Agreement for the Hampton Inn at Town Center (located at 4595 Columbus Street) - *A. Stiles*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

9. Request approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$20,000 to United Property Associates, Inc. – *L. Hayes (PP)*
10. Request approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$54,200 to Cavalier Ventures, LLC (d/b/a Tarnished Truth Distilling Company) – *R. White (PP)*

ADMINISTRATIVE INFORMATION

11. VBDA Priorities – *Commissioners*
12. VBDA Members – *L. Murphy*
13. Director’s Report – *T. Adams*

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PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business’ or industry’s interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (District 3)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN