

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
JULY 19, 2022
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vbgov.com on or before 3:00 pm on Monday, July 18, 2022.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on June 21, 2022 – *L. Murphy*

SANJO EXPANSION

2. Request for approval of a Resolution Authorizing a Land Swap between the Miller Group and VBDA to Facilitate the Sanjo Expansion – *D. Cowhey (PP)*
3. Request approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$350,000 to Sanjo Virginia Beach, Inc. – *D. Cowhey*

FINANCIALS

4. Review of Financial Statements – *K. Flowers (PP)*
5. FY 2022/2023 Annual Operating Budget – *K. Flowers (PP)*

TOWN CENTER

6. Request Approval of the City of Virginia Beach Department of Emergency Management to temporarily utilize 110 S. Independence (Circuit City) for storage – *A. Stiles*
7. Request Approval of a Resolution Authorizing the Hampton Inn at Town Center (located at 4595 Columbus Street) to use an additional twenty parking spaces (165 total) - *A. Stiles*

BUSINESS PARKS

8. Request approval of a Resolution granting an option to purchase 13 acres in Corporate Landing Business Park to Michael D. Sifen, Inc. – *A. Stiles*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

9. Requestion approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$85,000 to Vectrona, LLC – *L. Langaster (PP)*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities – *Commissioners*
11. VBDA Members – *L. Murphy*
12. Director’s Report – *T. Adams*

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (Districts 5 and 6)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (District 5)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN