

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
SPECIAL MEETING
NOVEMBER 17, 2023
8:30 A.M.**

SPECIAL MEETING CALL

Reading of Call of Special Meeting – *L. Murphy*

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting ShiKim Holden at sholden@ybgov.com on or before 3:00 pm on Tuesday, November 14, 2023.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on October 17, 2023 – *L. Murphy*

FINANCIALS

2. VBDA Annual Financial Report – *Cherry Bekaert (PP)*
3. Review of Financial Statements for September 2023 – *K. Flowers (PP)*

VBDA ASSET REVIEW

4. Review VBDA Assets – *C. Rigney*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

5. Request approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$167,000 to a recipient to be announced by Governor Youngkin prior to the meeting – *L. Langaster (District 3) (PP)*

CORPORATE LANDING BUSINESS PARK

6. Request approval of Improvements proposed by TDS Properties, LLC at Corporate Landing – *E. Archer (District 5) (PP)*
7. Request approval of Corporate Landing Stockpile Policy – *E. Archer (District 5) (PP)*

TOWN CENTER

8. Request approval of 110 South Independence Blvd demolition – *E. Archer (District 4) (PP)*

ADMINISTRATIVE INFORMATION

9. VBDA Priorities – *Commissioners*
10. VBDA Members – *L. Murphy*
11. Interim Director’s Report – *C. Rigney*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where

discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). *(District 2) (District 5)*

LEGAL MATTERS: Consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(8). *(District 2) (District 5)*

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 2) (District 4) (District 5)*

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

INNOVATION PARK

12. Request approval of a Resolution amending the Terms of the Land Transaction between the Authority and YCH, LLC – *C. Rigney (District 2)*

ADJOURN