A RESOLUTION APPROVING THE PROVISION OF FAÇADE IMPROVEMENT GRANTS

WHEREAS, the City of Virginia Beach Development Authority (the "Authority") was created pursuant to Chapter 643 of the Acts of Assembly of 1964, as amended (the "Act");

WHEREAS, one of the primary purposes of the Act is to enable development authorities "to promote industry and develop trade by inducing manufacturing, industrial, governmental and commercial enterprises to locate in or remain in the Commonwealth....";

WHEREAS, pursuant to §6 of the Act, the Authority has the power, *inter alia*, "to sell, exchange, donate and convey any or all of its facilities or other properties whether realty or personalty whenever the Authority shall find any such action to be in furtherance of the purposes for which the Authority was organized";

WHEREAS, pursuant to §7 of the Act, "the Authority may foster and stimulate the development of industry in the area within its jurisdiction... [and] may accept, and expend for the purposes stated above, money from any public or private source....";

WHEREAS, pursuant to §10 of the Act, the City of Virginia Beach (the "City") "is authorized and empowered to make appropriations and to provide funds for the operation of the Authority and to further its purposes";

WHEREAS, the economic development goals and objectives of the City include achieving a higher ratio of nonresidential to residential real estate assessments, investing in land and infrastructure to benefit future economic growth, and maximizing the return of economic development efforts through the development and implementation of programs and strategies that facilitate new business investment and encourage retention and expansion activities, thereby improving the overall quality of life in the City;

WHEREAS, pursuant to the authority and empowerment set forth in §10 of the Act, the Authority administers the Façade Improvement Grant (FIG) program (the "Program") to assist small, locally owned and operated business located in any commercial or industrial zoned area within the City of Virginia Beach (each business, an "Applicant");

WHEREAS, the Program is a matching grant program to reimburse businesses up to \$10,000 for the cost of impactful improvement to the exterior building, site and outdoor dining areas;

WHEREAS, a grant review committee (the "Grant Review Committee") evaluates and ranks each application submitted and makes recommendations to the Authority for consideration:

WHEREAS, the Grant Review Committee has reviewed and ranked the applications and recommends that the Authority approve grants under the Program to the Applicants and in the amounts as shown on Exhibit A attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY:

- 1. That the Authority hereby finds (a) that the provision of each grant will primarily serve the valid public purpose and will foster and stimulate economic development in the City; and (b) is in furtherance of the purposes for which the Authority was created.
- 2. That based on the recommendations of the Grant Review Committee, the Authority hereby approves reimbursement grants under the Program in the Applicants and in the amounts as specified on Exhibit A, attached hereto and made a part hereof.
- 4. That funds will be dispersed only after (a) completion of the improvements for which funds are authorized and (b) final inspection by staff to ensure consistency with the Program, including the expenditures as stated in the application.
- 6. The Authority may terminate this award and decline to pay any unpaid grant funds if the Applicant has not completed the improvements within six (6) months from the date of this Resolution unless, prior to the expiration of the six month period, the Recipient has requested an extension (not to exceed two months) which may be approved administratively at the discretion of the Director of Economic Development with the concurrence of the City Attorney.

Adopted this 21st day of March, 2023, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

By:

Secretary/Assistant Secretary

APPROVED AS TO CONTENT:

Economic Development

APPROVED AS TO LEGAL

SUFFICIENCY:

City Attorney

EXHIBIT A

Applicant Representative	Total Grant Awards	Applicant Name	Project Address	Type of Business	Property Owner Name	Façade Capital Investment	Districts
Week 1-2							
Nicole Sincavage	\$ 10,000.00	Cosmo's Corner Inc	1136 Lynnhaven Parkway Virginia Beach, VA	Animal Care Facility	Nicole Sincavage	\$ 94,123.00	1
Raymond Labuen	\$ 10,000.00	Ray Rays at the Mayflower	23454 209 34th street	Restaurant	VTS Lynd Mayflower Owner, LLC	\$ 22,605.00	
Ralph Nebling	\$ 2,697.00	Aligned Chiropractic and Wellness	1091 Norfolk Ave Ste. 212	Chiropractor	Mark Mousouris	\$ 5,395.00	
Tara Conneen	\$ 9,400.00	Mal-Bun Properties LLC & Bunn Insurance Agency, Inc	1248 Culver Lane, Virginia Beach, VA 23454	Insurance Agency	Mal-Bun Properties, LLC	\$ 18,800.00	
Rhyan Finch	\$ 10,000.00	1st Class Assets	223 17th Street Virginia Beach VA, 23451	Real Estate	Rhyan Finch	\$ 22,174.00	!
Week 3							
Jimmie Koch	\$ 5,550.00	Koch Development Corporation	203 37th 1/2 Street	Hotel/Motel	JAMAK, LLC	\$ 11,100.00	
Week 4							
Dimitri Hionis	10,000.00	The Lesner Inn Catering Club LLC	3319 Shore Drive	Event Venue	Harbor Preserve, LLC	\$ 20,901.00	
AMRISH PATEL	\$ 9,900.00	Lakeshore Property LLC	700 Independence Cir	Medical Office Building	AMRISH PATEL	\$ 19,800.00	
Daniel Miller	\$ 10,000.00	Dan Miller & Associates PC dba Law Offices of Daniel J. Miller	2725 Gator Street, Virginia Beach, VA 23452	Law Office	Gator Road, LLC	\$ 20,957.00	
Linda Tran	\$ 6,061.00	Pacific Moon Sun, LLC dba Koco Korean Fried Chicken and Croffles	4224 Va. Beach Blvd, suite 103, virginia beach va, 23452	Restaurant	Willis Realty Corp.	\$ 12,122.00	
Week 5							
Philip Maliniak	\$ 1,932.00	Wealth Avenue	4317 Bonney Rd	Financial Services	Greenwich Partners	\$ 3,865.00	
Week 6							
	4 40 400 40	Assisi Medical Services dba Veterinary Hospital of Virginia	1			40.347.00	
Andrew Silverstone	\$ 10,000.00	Beach	3002 Virginia Beach Boulevard	Veterinary Hospital	William A. Webb	\$ 48,247.00	
John Feigenbaum	\$ 10,000.00	Lynnhaven International	1072 Laskin Rd., Virginia Beach, VA 23451	Commercial office building	John Feigenbaum	\$ 122,420.00	
Jim White	\$ 3,844.00	Jim White Fitness & Nutrition dba Jim White Fitness Studios	848 First Colonial Road, Virginia Beach VA 23451	Fitness/ Nutrition	848 Properties, LLC	\$ 7,688.00	
	14			-			
	\$ 109,384.00					\$ 430,197.00	

A RESOLUTION AUTHORIZING THE DEDICATION OF AN EASEMENT TO VERIZON VIRGINIA LLC OVER A PORTION OF PROPERTY LOCATED AT 4565 VIRGINIA BEACH BOULEVARD

WHEREAS, the City of Virginia Beach Development Authority (the "VBDA") owns a parcel of land located 4565 Virginia Beach Boulevard in Town Center (GPIN: 1477-45-7094) (the "Property");

WHEREAS, the Property, known as "Block 2" of Town Center, is currently utilized as a surface parking lot, but is anticipated as a site for future development;

WHEREAS, Verizon Virginia LLC ("Verizon"), has requested that the VBDA dedicate an easement over a portion of the Property, as shown on Exhibit A attached hereto (the "Easement") for the purpose of installing and maintaining underground conduit; and

WHEREAS, the Easement will require that (i) the existing shrub line along Market Street not be disturbed by Verizon, (ii) installation of the underground facilities in the Easement will be done so as to minimize disruption to the existing parking lot, (iii) once installed, surface parking over the Easement will be allowed, and (iv) should future development on the Property necessitate the relocation of the Easement, Verizon will bear all costs associated with that relocation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY:

That the Chair or Vice-Chair is hereby authorized to execute any documents necessary to dedicate an easement to Verizon over the Property, in the location as shown on the exhibit attached hereto as Exhibit A, and made a part hereof, on the terms set forth above, and such other terms, conditions and modifications as may be acceptable to the Chair or Vice-Chair and in a form deemed satisfactory by the City Attorney.

Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the Council of the City of Virginia Beach, Virginia on the Adopted by the City of Virginia Beach, Virginia on the Adopted by the City of Virginia Beach, Virginia on the Adopted by the City of Virginia Beach, Virginia on the Adopted by the City of Virginia Beach, Virginia Bea

CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

APPROVED AS TO CONTENT:

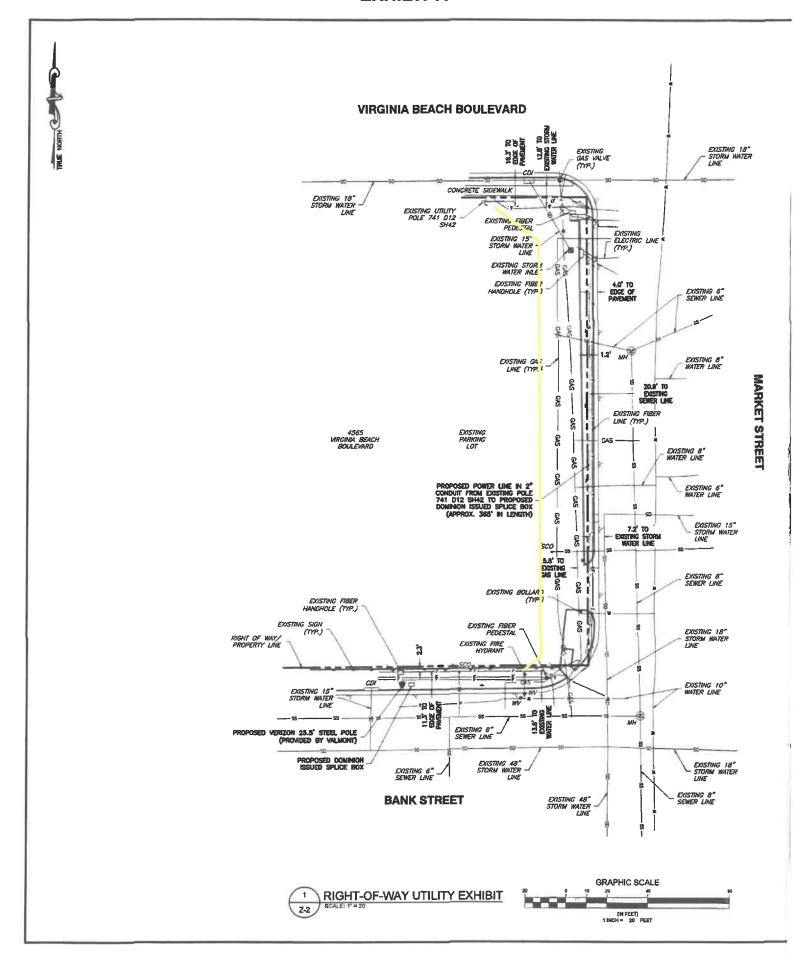
Economic Development

Secretary / Assistant Secretary

APPROVED AS TO LEGAL

SUFFICIENCY:

City Attorney



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