

## Cost of Living - Virginia Beach MSA

The below data was produced by the Center for Regional Economic Competitiveness (CREC). According to CREC, the index below measures relative price difference among major metropolitan areas and does not represent a measure of inflation. This data is produced quarterly, and the data below represents the most up-to-date measure as of the second quarter of 2023.

<b>Virginia Beach MSA - Cost of Living</b>	
<b>Category</b>	<b>National Average = 100</b>
Composite Index	101.0
Grocery Items	99.7
Housing	92.8
Utilities	111.3
Transportation	95.4
Health Care	95.0
Miscellaneous goods and services	107.9

<b>Cost of Living Comparison</b>		
<b>Metro Area</b>	<b>Urban Area and State</b>	<b>Index</b> <small>(100 = National Average)</small>
Savannah GA Metro	Savannah GA	91.4
Minneapolis-St. Paul-Bloomington MN-WI Metro	St. Paul MN	92.9
Austin-Round Rock-Georgetown TX Metro	Cedar Park TX	93.0
Jacksonville FL Metro	Jacksonville FL	93.2
Minneapolis-St. Paul-Bloomington MN-WI Metro	Minneapolis MN	93.2
Kansas City MO-KS Metro	Kansas City MO-KS	93.6
Las Vegas-Henderson-Paradise NV Metro	Las Vegas NV	95.9
Charlotte-Concord-Gastonia NC-SC Metro	Charlotte NC	96.0
Atlanta-Sandy Springs-Alpharetta GA Metro	Atlanta GA	97.3
Charleston-North Charleston SC Metro	Charleston-N Charleston SC	97.3
Austin-Round Rock-Georgetown TX Metro	Austin TX	98.8
Baltimore-Columbia-Towson MD Metro	Baltimore MD	99.6
<b>Virginia Beach-Norfolk-Newport News VA-NC Metro</b>	<b>Hampton Roads-SE Virginia VA</b>	<b>101.0</b>
Denver-Aurora-Lakewood CO Metro	Denver CO	110.2
Providence-Warwick RI-MA Metro	Providence RI	110.8
Miami-Miami Beach-Kendall FL Metro Div.	Miami-Dade County FL	117.9
Portland-Vancouver-Hillsboro OR-WA Metro	Portland OR	120.7

Given the City of Virginia Beach’s position on the previous list, included below is a list of alternate major metro areas to which Virginia Beach and Hampton Roads compare more favorably:

<b>Cost of Living Comparison</b>		
<b>Metro Area</b>	<b>Urban Area and State</b>	<b>Index (100 = National Average)</b>
Virginia Beach-Norfolk-Newport News VA-NC Metro	Hampton Roads-SE Virginia VA	101.0
Milwaukee-Waukesha WI Metro	Milwaukee-Waukesha WI	101.1
Philadelphia PA Metro Div.	Philadelphia PA	101.7
Detroit-Dearborn-Livonia MI Metro Div.	Detroit MI	101.9
Utica-Rome NY Metro	Utica-Rome NY	101.9
Hartford-East Hartford-Middletown CT Metro	Hartford CT	102.0
Lima OH Metro	Lima OH	102.0
Grand Junction CO Metro	Grand Junction CO	102.3
Boise City ID Metro	Boise ID	102.3
Moses Lake WA Micro	Moses Lake WA	102.3
Hilton Head Island-Bluffton SC Metro	Hilton Head Island SC	102.4
Dallas-Plano-Irving TX Metro Div.	Dallas TX	102.5
Reno NV Metro	Reno-Sparks NV	102.7
Tucson AZ Metro	Tucson AZ	102.9
Allentown-Bethlehem-Easton PA-NJ Metro	Allentown PA	103.2
Provo-Orem UT Metro	Provo-Orem UT	103.5
North Port-Sarasota-Bradenton FL Metro	Sarasota FL	103.7
Durham-Chapel Hill NC Metro	Chapel Hill NC	103.8
Madison WI Metro	Madison WI	103.9
Wilmington DE-MD-NJ Metro Div.	Wilmington DE	104.3
Albany-Schenectady-Troy NY Metro	Albany NY	104.3
Cape Coral-Fort Myers FL Metro	Cape Coral-Fort Myers FL	104.7
Denver-Aurora-Lakewood CO Metro	Westminster CO	105.5
New York-Jersey City-White Plains NY-NJ Metro Div.	Morristown NJ	106.7
St. George UT Metro	St. George UT	107.2
Eugene-Springfield OR Metro	Eugene OR	107.6
Portland-South Portland ME Metro	Portland ME	108.1
Salt Lake City UT Metro	Salt Lake City UT	108.7
Colorado Springs CO Metro	Colorado Springs CO	109.0
New Haven-Milford CT Metro	New Haven CT	109.0
Denver-Aurora-Lakewood CO Metro	Denver CO	110.2
Providence-Warwick RI-MA Metro	Providence RI	110.8
Bakersfield CA Metro	Bakersfield CA	111.5
New Orleans-Metairie LA Metro	New Orleans LA	111.5
Modesto CA Metro	Modesto CA	113.0
Manchester-Nashua NH Metro	Manchester NH	113.1
Chicago-Naperville-Evanston IL Metro Div.	Chicago IL	113.4

<b>Metro Area</b>	<b>Urban Area and State</b>	<b>Index</b> (100 = National Average)
Olympia-Lacey-Tumwater WA Metro	Olympia WA	113.9
Phoenix-Mesa-Chandler AZ Metro	Gilbert AZ	114.0
Prescott Valley-Prescott AZ Metro	Prescott-Prescott Valley AZ	114.4
Flagstaff AZ Metro	Flagstaff AZ	114.8
Newark NJ-PA Metro Div.	Newark-Elizabeth NJ	115.4
Burlington-South Burlington VT Metro	Burlington-Chittenden County VT	115.9
Mount Vernon-Anacortes WA Metro	Mount Vernon-Skagit County WA	116.2
Fort Lauderdale-Pompano Beach-Sunrise FL Metro Div.	Fort Lauderdale FL	116.4
New Brunswick-Lakewood Metro Div.	Middlesex-Monmouth NJ	116.4
Bremerton-Silverdale-Port Orchard WA Metro	Kitsap County WA	116.7
Stockton CA Metro	Stockton CA	117.6
Sacramento-Roseville-Folsom CA Metro	Sacramento CA	117.9
Miami-Miami Beach-Kendall FL Metro Div.	Miami-Dade County FL	117.9
Dallas-Plano-Irving TX Metro Div.	Plano TX	117.9
Wenatchee WA Metro	Wenatchee WA	119.4
New York-Jersey City-White Plains NY-NJ Metro Div.	Bergen-Passaic NJ	119.9
Bozeman MT Micro	Bozeman MT	120.4
Tacoma-Lakewood WA Metro Div.	Tacoma WA	120.5
Portland-Vancouver-Hillsboro OR-WA Metro	Portland OR	120.7
Lake Havasu City-Kingman AZ Metro	Lake Havasu City AZ	122.0
Bellingham WA Metro	Bellingham WA	122.3
Anchorage AK Metro	Anchorage AK	122.4
Seattle-Bellevue-Kent WA Metro	Kent WA	123.6
Fairbanks AK Metro	Fairbanks AK	124.5
Bridgeport-Stamford-Norwalk CT Metro	Stamford CT	125.6
Seattle-Bellevue-Kent WA Metro Div.	Everett WA	128.2
Washington-Arlington-Alexandria DC-VA-MD-WV Metro Div.	Alexandria VA	130.9
Frederick-Gaithersburg-Rockville MD Metro Div.	Bethesda-Gaithersburg-Frederick MD	133.2
Cambridge-Newton-Framingham MA Metro Div.	Framingham-Natick MA	135.4
Washington-Arlington-Alexandria DC-VA-MD-WV Metro Div.	Arlington VA	136.2
Oakland-Berkeley-Livermore CA Metro Div.	Oakland CA	136.4
Nassau County-Suffolk County NY Metro Div.	Nassau County NY	137.9
New York-Jersey City-White Plains NY-NJ Metro Div.	New York (Queens) NY	139.1
San Diego-Chula Vista-Carlsbad CA Metro	San Diego CA	140.0
Seattle-Bellevue-Kent WA Metro Div.	Seattle WA	143.8
Boston MA Metro Div.	Boston MA	144.5
Anaheim-Santa Ana-Irvine CA Metro Div.	Orange County CA	147.0
Washington-Arlington-Alexandria DC-VA-MD-WV Metro Div.	Washington DC	147.8
Los Angeles-Long Beach-Glendale CA Metro Div.	Los Angeles-Long Beach CA	148.8
New York-Jersey City-White Plains NY-NJ Metro Div.	New York (Brooklyn) NY	163.0
San Francisco-San Mateo-Redwood City CA Metro Div.	San Francisco CA	169.6
San Jose-Sunnyvale-Santa Clara CA Metro	San Jose CA	174.9
Urban Honolulu HI Metro	Honolulu HI	181.7

Metro Area	Urban Area and State	Index <small>(100 = National Average)</small>
New York-Jersey City-White Plains NY-NJ Metro Div.	New York (Manhattan) NY	225.8

Should you have any questions or need any additional information, please contact Michael Evans at [mevans@hamptonroadsalliance.com](mailto:mevans@hamptonroadsalliance.com).